

February 15<sup>th</sup>, 2023

JP TOLL LOGISTICS Co.,Ltd.

**CORPORATE NAME CHANGE NOTIFICATION**

JP TOLL LOGISTICS Co., Ltd. (with its principal place of business headquartered in Chiyoda-ku, Tokyo, and represented by Katsuhiko Tsuyama, President & CEO, hereinafter, “JP TOLL”) and TOLL EXPRESS JAPAN Co., Ltd. (with its principal place of business headquartered in Chuo-ku, Osaka-shi, Osaka, and represented by Ryutaro Yamamoto, President & CEO, hereinafter, “TXJ”) will reorganize their business and change its corporate name as of April 1<sup>st</sup>, 2023, in order to promote the “expansion of B-to-B business in Japan” as part of JP Group’s mid-term management plan “JP VISION 2025” (May 2021).

**1. Purpose**

From its establishment in 2018, JP TOLL has provided quality services to both B-to-B and B-to-C by combining the Contract Logistics business and the Global Forwarding business, along with its subsidiary TXJ’s Express Service business.

Taking this opportunity, JP TOLL aims to respond to the rapidly changing logistics needs by building an efficient and speedy integrated logistics system and aims to provide customers with higher quality services by reorganizing the business along with the decision to separate the function of planning and designing logistics strategies into a different company.

**2. Change of Corporate Name (as of April 1<sup>st</sup>, 2023)**

- 1) JP TOLL LOGISTICS Co., Ltd.



JP LOGISTICS GROUP Co., Ltd.



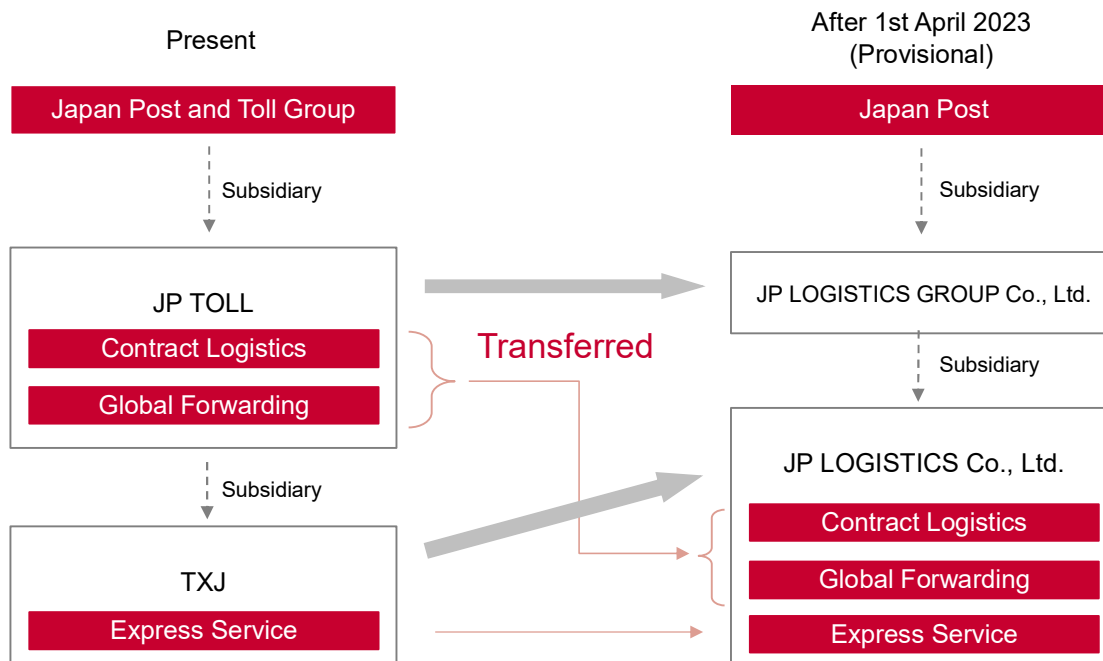
- 2) TOLL EXPRESS JAPAN Co., Ltd.



JP LOGISTICS Co., Ltd.

**3. Reorganization Strategy**

- 1) TXJ will operate business under the changed corporate name of JP LOGISTICS Co., Ltd upon the transfer of both the Contract Logistics business and the Global Forwarding business of JP TOLL.
- 2) JP TOLL, which will change its corporate name to JP LOGISTICS GROUP Co., Ltd. will be responsible for planning and designing logistics strategies to provide higher quality services to customers.



#### 4. New Company Profile

##### 1) JP LOGISTICS GROUP Co., Ltd.

	PRESENT	On and After April 1 <sup>st</sup>
Corporate Name	JP TOLL LOGISTICS Co., Ltd.	<b>JP LOGISTICS GROUP Co., Ltd.</b>
Head Office	6F Otemachi Place West Tower, 2-3-1 Otemachi, Chiyoda-ku, Tokyo	<b>Same as on the left</b>
Businesses	Contract Logistics, Global Forwarding and Express Service (Consolidated)	<b>Planning and designing of logistics strategies.</b>

##### 2) JP LOGISTICS Co., Ltd.

	PRESENT	On and After April 1 <sup>st</sup>
Corporate Name	TOLL EXPRESS JAPAN Co., Ltd.	<b>JP LOGISTICS Co., Ltd.</b>
Head Office	7F Tokyo Tatemono Hommachi Bldg., 3-4-8, Hommachi, Chuo-ku, Osaka-shi, Osaka	<b>6F Otemachi Place West Tower, 2-3-1 Otemachi, Chiyoda-ku, Tokyo (Head Office in Osaka): 7F Tokyo Tatemono Hommachi Bldg., 3-4-8, Hommachi, Chuo-ku, Osaka-shi, Osaka</b>
Businesses	Express Service	<b>Contract Logistics, Global Forwarding and Express Service</b>

End

[Contact Information]  
 JP TOLL LOGISTICS CO., LTD  
 Business Administration Division  
 Representative: Kuniyasu Honda  
 Telephone: 03-6665-0070